

Statement of Unaudited Financial Results for the quarter and half year ended 30th September ,2014

(Amount in ₹ Lakhs)

S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales/ Income from operations (Net of Excise Duty)	22,552.63	25,599.44	19,351.71	48,152.07	42,433.01	92,170.59
b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net) [1(a) + 1(b)]	22,552.63	25,599.44	19,351.71	48,152.07	42,433.01	92,170.59
2	Expenses						
a)	Cost of Material consumed	6,249.85	6,296.13	5,973.15	12,545.98	11,658.99	24,810.89
b)	Purchases of Stock in trade	12,913.57	16,205.96	10,253.17	29,119.53	25,046.82	54,749.55
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(95.25)	(274.81)	85.49	(370.06)	26.73	(181.94)
d)	Employee benefits expense	597.38	567.73	544.73	1,165.11	1,066.54	2,190.19
e)	Depreciation and amortisation expense	131.84	129.38	122.40	261.22	238.79	473.67
f)	Other Expense	2,108.70	2,034.69	1,871.38	4,143.39	3,416.63	8,103.21
	Total Expenses [2(a) to 2(f)]	21,906.09	24,969.08	18,850.32	46,865.17	41,454.50	90,145.58
3	Profit from Operations before other income, finance costs and Exceptional Items [1-2]	646.54	640.36	501.40	1,286.90	978.51	2,025.01
4	Other Income	8.19	5.02	9.01	13.21	16.89	36.01
5	Profit from ordinary activities before finance costs and exceptional items [3+4]	654.73	645.37	510.41	1,300.10	995.20	2,061.02
6	Finance costs	337.80	291.22	283.11	629.02	555.79	1,138.17
7	Profit from Ordinary Activities after finance costs but before exceptional items[5-6]	316.94	354.15	227.30	671.09	439.41	922.85
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	316.94	354.15	227.30	671.09	439.41	922.85
10	Tax Expense	94.20	117.30	87.25	211.50	167.33	327.35
11	Net Profit from ordinary Activities after Tax (9-10)	222.73	236.85	140.05	459.59	272.08	595.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the Period (11-12)	222.73	236.85	140.05	459.59	272.08	595.50
14	Paid-up Equity Share Capital (Face Value ₹10/- each)	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00	2,340.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,058.65
16	Earning per Share in Rupees(Not annualized)						
-Basic		0.95	1.01	0.60	1.96	1.16	2.54
-Diluted		0.95	1.01	0.60	1.96	1.16	2.54

(Amount in ₹ Lakhs)

Part II							
A. Particular of Share holdings							
1	Public Shareholding:						
-Number of Shares		7,235,679	7,788,208	8,478,207	7,235,679	8,478,207	7,838,206
-Percentage of shareholding		30.92%	33.28%	36.23%	30.92%	36.23%	33.50%
2	Promoters & promoter group shareholding						
a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares(as a % of the total shareholding of promoters & promoter group)							
- Percentage of shares(as a % of the total share capital of Company)							
b) Non-encumbered							
- Number of shares		16,164,321	15,811,794	14,921,793	16,164,321	14,921,793	15,561,794
- Percentage of shares(as a % of the total shareholding of promoters & promoter group)		100%	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of Company)		69.08%	66.72%	63.77%	69.08%	63.77%	66.50%

Particulars		Quarter ended 30.09.2014	
B. Investor Complaints			
Pending at the beginning of the quarter		NIL	
Received during the quarter		1	
Disposed off during the quarter		1	
Remaining unresolved at the end of the quarter		NIL	

Segmentwise Revenue,Results & Capital Employed under clause 41 of Listing Agreement.

(Amount in ₹ Lakhs)

		Quarter ended			Half Year ended		Year ended
S. No.	Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	Segment Revenue						
	- Steel	19,054.97	22,873.43	15,999.40	41,928.40	36,941.70	79,267.50
	- Power	33.57	25.01	35.90	58.57	73.25	85.22
	- Paints	4,608.59	3,823.89	4,424.01	8,432.48	7,517.62	17,195.39
	Gross Sales	23,697.13	26,722.33	20,459.31	50,419.45	44,532.57	96,548.11
	Less: Excise Duty	1,144.50	1,122.89	1,107.61	2,267.39	2,099.56	4,377.52
	Net Sales/Income from operations	22,552.63	25,599.44	19,351.71	48,152.07	42,433.01	92,170.59
		-	-	-	-	-	-
B.	Segment Results						
	- Steel	627.78	740.76	478.36	1,368.54	934.31	2,246.18
	- Power	26.34	18.95	7.32	45.29	13.43	(28.08)
	- Paints	215.94	187.62	254.01	403.56	471.80	858.05
	Profit/(Loss) before finance cost,Tax & unallocable items	870.05	947.34	739.69	1,817.38	1,419.53	3,076.15
	Less: Finance cost	337.80	291.22	283.11	629.02	555.79	1,138.17
	Less: Other Unallocable Expenditure net of Income	215.32	301.96	229.28	517.28	424.33	1,015.13
	Total Profit before Tax	316.94	354.15	227.30	671.09	439.41	922.85
C	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	- Steel	10,867.12	10,754.49	9,837.73	10,867.12	9,837.73	10,291.86
	- Power	243.91	263.04	332.69	243.91	332.69	258.55
	- Paints	8,968.11	8,447.81	8,290.91	8,968.11	8,290.91	8,497.25
	- Unallocable	437.56	467.61	179.47	437.56	179.47	428.26
	Total	20,516.71	19,932.95	18,640.80	20,516.71	18,640.80	19,475.93

Notes:

- The unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th November 2014. The Statutory Auditors have carried out limited review of the above quarterly financial results.
- Tax expenses comprise current tax, deferred tax and earlier year tax.
- The Company operates in three segments Steel, Paints and Power.
- During the year, Effective from 01.04.2014 the company has revised depreciation rates on fixed assets as per the useful life specified in the Companies Act/ 2013 or as re-assessed by the company. Based on the current estimates, depreciation of Rs.36.05 Lacs on account of assets whose useful life had already exhausted as on 01.04.2014 and deferred tax liabilities of Rs.11.70 Lacs there on have been adjusted to General Reserves. Had there not been any change in useful life of assets, Net depreciation for the quarter and half year ended 30.09.2014 have been lower by Rs.10.39 Lacs and Rs.21.50 Lacs respectively.
- Figures for the previous periods are re-classified, re-arranged, re-grouped wherever necessary.

For and on behalf of the Board of Directors

KAMDHENU ISPAT LIMITED,

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(Satish Kumar Agarwal)

Chairman & Managing Director

Date: 11th November, 2014

Place: Gurgaon



Setting benchmark of quality and reliability

KAMDHENU SS 10000

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